

PARAGON CONCRETE CO.

Corporate Office: 48000 Hixson Avenue, Utica, Michigan 48317
 Phone: (586) 731-8000 Fax: (586) 731-5364

Internal Use Only	
Customer No: _____	
Approved By: MD	Credit Terms:
Considerations: _____	

Credit Application of:

Company Name: _____ Contact: _____

Email Address: _____

D.B.A. (other than above): _____ Phone No.: _____

Address: _____ Fax No.: _____

City, State, Zip: _____ No. of Years in Business: _____

Nature of Business (i.e. contractor, general): _____ Tax. I.D. #: _____

Sole Proprietor Partnership L.L.C. Corporation – State of _____ Subsidiary Division D.B.A.

Officer/Owner Information	Name: _____ Title: _____ Social Security No.: _____
	Address: _____ City/State/Zip: _____ Home Phone: _____
	Name: _____ Title: _____ Social Security No.: _____
	Address: _____ City/State/Zip: _____ Home Phone: _____

Trade References	Company Name: _____ Phone No. _____
	Address: _____ City/State/Zip: _____ Fax No. _____
	Company Name: _____ Phone No. _____
	Address: _____ City/State/Zip: _____ Fax No. _____
	Company Name: _____ Phone No. _____
Address: _____ City/State/Zip: _____ Fax No. _____	

Bank References	Bank Name: _____ Account No.: _____ Phone No. _____
	Address: _____ City/State/Zip: _____ Fax No. _____
	Bank Name: _____ Account No.: _____ Phone No. _____
	Address: _____ City/State/Zip: _____ Fax No. _____

Authorizing	<p>I, the undersigned, a duly authorized agent of the above listed applicant, do authorize Paragon Concrete Company to investigate all information given on this Credit Application and hold free from liability all creditors and other persons who may respond to inquire made by Paragon Concrete Company. I further agree that in consideration of the sale of Goods and/or Services by Paragon Concrete Company, I (or we) hereby agree, on behalf of the company and personally, to pay you for these Goods and/or Services, at your office in Utica, Michigan and should any legal action or judicial proceedings be required, I (or we) hereby agree that venue shall be in Utica, Michigan. It is further agreed that each past due account shall bear interest at the rate of 18.0% per year. If any account is placed in the hands of an attorney for collection, Paragon Concrete Company shall also be entitled to a reasonable attorney's fee. "Paragon Concrete Company" includes it corporate subsidiaries, it's corporate successors, and in the event it assigns all or any part of the Debtor's indebtedness, then in so far as the assigned portion thereof, it assigns.</p> <p>An owner, partner or officer of the company must sign this application.</p>
	Agents Signature: _____ Date: _____
	Agents Printed Name and Title: _____

GUARANTEE

STATE OF MICHIGAN } ss.
COUNTY OF _____}

In consideration of the Agreement of Paragon Concrete Company. (“Paragon”) to extend credit to _____, (“Debtor”), and as an inducement to Paragon to extend such credit, the undersigned, jointly and severally, and for their heirs, executors and administrators, guarantee payment to Paragon, upon demand, of all monies, debts, obligations, and demands, of whatever nature or character, now due or which may hereafter become due from debtor and consent and agree that Paragon may proceed directly against the undersigned, jointly or separately, in the event that debtor neglects, fails, or refuses to pay any of said money, debts, or obligations upon demand, without prior proceeding against debtor or any other persons or against the assets of debtor or any other person.

This guarantee is a continuing guarantee and is to be in full force and effect until revoked by the undersigned as provided for herein. The death of the undersigned, or either of them if there shall be more than one, shall not terminate liability hereunder, except by the giving of notice of termination of this agreement by the executor or administrator of the undersigned, or either of them, in the manner herein provided with respect to the termination of this agreement.

This guarantee may be revoked by the undersigned at any time, provided fifteen (15) days written notice shall be given to Paragon of such intention to terminate this agreement, such notice of revocation shall be served upon Paragon by service on an officer of said corporation. Such notice of revocation shall not in any way affect our liability as to any indebtedness or liability created prior to receipt of such notice of revocation by Paragon.

This guarantee shall be and continue effective notwithstanding any legal disability of the debtor to incur the indebtedness or obligation in whole or in part. The written acknowledgment of, or a judgment of any court of said debtor shall, in every respect, bind and be conclusive upon us, our heirs, and representatives.

There are no conditions or limitations to this guarantee except those contained therein at the date hereof, and thereafter no alteration, change or modifications hereof shall be binding or effective unless executed in writing and signed by the undersigned.

This guarantee and every part thereof shall extend to and be obligatory on our heirs, executors, administrators, and assigns and shall insure to the benefit of Paragon and its successors and assigns. The undersigned hereby consent to the following, any of which shall not affect or change or disclose our obligation guaranteed hereunder: (1) Any extension of the time payment of the whole or any part of the indebtedness of the debtor: (2) the acceptance by Paragon of the Promissory Note or any security of any kind, for said indebtedness or any renewal or renewals thereof; (3) the surrender, release, exchange, or alteration of any collateral or other securities held by Paragon, for the claim hereby guaranteed in whole or in part; and (4) lack of diligence in bringing suit against the debtor or any other person.

The undersigned expressly waives the following: (1) Notice of the acceptance of this guarantee by Paragon; (2) notice of the sale and delivery of any goods to debtor; (3) notice of the amount of the indebtedness now existing or which may hereafter exist, from time to time, from debtor to Paragon; (4) notice of any extension of time to payment of said indebtedness or any part hereof by debtor; (5) notice of demand for payment, notice of default or non-payment, presentment, protest and notice of protest, as to any obligation arising hereunder; and (6) all other notices to which we might otherwise be entitled in connection with this guarantee or the indebtedness or obligations hereby guaranteed.

Dated: _____

GUARANTOR SIGNATURE

GUARANTOR SIGNATURE

PRINTED NAME

PRINTED NAME

Subscribed and sworn to before me on the
_____ day of _____, 200__

Subscribed and sworn to before me on the
_____ day of _____, 200__

Notary Public _____ County,
Michigan, acting in _____ County
My commission expires: _____

Notary Public _____ County,
Michigan, acting in _____ County
My commission expires: _____

GUARANTOR SIGNATURE

GUARANTOR SIGNATURE

PRINTED NAME

PRINTED NAME

Subscribed and sworn to before me on the
_____ day of _____, 200__

Subscribed and sworn to before me on the
_____ day of _____, 200__

Notary Public _____ County,
Michigan, acting in _____ County
My commission expires: _____

Notary Public _____ County,
Michigan, acting in _____ County
My commission expires: _____